



IAFEI Weekly Update

Knowledge, Resources, News, and Announcements

This is an issue of IAFEI Weekly Update for the week of March 17, 2025.

Valued All IAFEI Board members, ExCom members & Advisory Committee members:

The following interesting articles and useful information await you in this issue. I hope you enjoy reading them.

My special thanks to Conchita (CLM) , Piergiorgio (PGV), and Taga-san (NTA) for their contributions.

Please feel free to circulate this Weekly Update within your organization. I am hoping that this Weekly Update may increase the value of IAFEI membership. If you have any suggestions, or recommendations, or would like to participate to provide articles, please do not hesitate to contact me.

Thank you for your continuous support and I would love to hear from you.

Tsutomu Mannari (TMA)
Chairman of IAFEI

(Total 12 pages)

Upcoming Events

| Date | Time | Event |
|----------------------------|--|--|
| April 2025 | T.B.N. | <p>GLOBAL CFO Round e-Table GEOPOLITICS AND LAW – Critical Issues for CFOs</p> <p><u>Speakers:</u></p> <p>Piergiorgio Valente, Chair Overall Technical Committee IAFEI Andrea Borroni, Prof. Comparative Law, Member of 3H Association Guido Perboli, Prof. of Decision Making and Artificial Intelligence, Member of 3H Association (to be confirmed) Fabio Zambardino, Prof. of Private Law and Integration Processes, Member of 3H Association et al.</p> |
| May 7, 2025 (Wednesday) | 3 p.m. Vietnam 4 p.m. Philippines, China, Chinese Taipei 5 p.m. Japan 10 a.m. CET | <p>Technical Webinar</p> <p><u>Speakers:</u></p> <p>Wilson Tan, Head of Financial Reporting Working Group, IAFEI Technical Committee Roel E. Lucas, Partner Assurance, SyCip Gorres Velayo & Co.</p> |
| May 2025 | T.B.N. | <p>GLOBAL CFO Round e-Table GLOBAL TAX CONTROVERSIES – Critical Issues for CFOs.</p> <p><u>Speakers (to be confirmed):</u></p> <p>Piergiorgio Valente, Chair Overall Technical Committee IAFEI Steeff Huibregtse, Chief Executive Officer Transfer Pricing Associates BV Stella Raventos-Calvo, Tax Lawyer, Former Chair of Fiscal Committee at CFE Tax Advisers Europe Federico Baridon, Associate VAT Partner, Crowe Valente</p> |
| June 2025 | T.B.N. | <p>Special Webinar & Presentation IAFEI Day 2025 in Chinese Taiwan : A Road Map</p> <p><u>Speakers:</u></p> <p>Jennifer Wang, Area President for Asia IAFEI David Chou</p> |

| | | |
|------------------|---------------|--|
| July 2025 | T.B.N. | GLOBAL CFO Round e-Table INTERNATIONAL POLICY CHALLENGES – Critical Issues for CFOs. <u>Speakers (to be confirmed):</u> Piergiorgio Valente , Chair Overall Technical Committee IAFEI Aleksandar Ivanovski , Director of CFE Tax Advisers Europe Stella Raventos-Calvo , Tax Lawyer, Former President AEDAF Federico Baridon , Associate VAT Partner, Crowe Valente |
|------------------|---------------|--|

You are welcome to visit our **official website** www.iafei.org

TABLE OF CONTENTS

- **01 BUSINESSatOECD** | Special Update | March 12, 2025
2025 Annual Consultation with the OECD's Leadership and Ambassadors: Delivering Prosperity Through Economic Cooperation

Today, leaders from our global network presented priorities for Delivering Prosperity Through Economic Cooperation: What Business Needs from the OECD in 2025. The meeting served as the 2025 edition of our Annual Consultation with OECD Leadership and Ambassadors — a longstanding tradition that delivers business priorities for OECD policymaking at the outset of every year. Led by our Chair Rick Johnston, our delegation emphasized that the OECD must put economic competitiveness at the center of its deliberations, and address the uncertainty, volatility and constraints that put at risk the shallow global recovery. (... ...)

[View in Browser >>>](#) (↑ Contributed PGV)
- **02 BUSINESSEUROPE** | Headlines | February 20, 2025
Exchange with EVPs Ribera, Séjourné and Mînzatu on the Clean Industrial Deal

On 18 February, a BusinessEurope delegation – along with European Social Partners – met with European Commission Executive Vice-Presidents Teresa Ribera, Stéphane Séjourné, and Roxana Minzatu to discuss our expectations from the upcoming Clean Industrial Deal. . (... ...)

[Read the Newsletter >>>](#) (↑ Contributed by PGV)
- **03 BUSINESSEUROPE** | Headlines | February 28, 2025
Discussing Europe's competitiveness and policy priorities with EVPs Virkkunen and Fitto

This week, our President Fredrik Persson and Director General Markus J. Beyrer held high-level discussions with European Commission Executive Vice-Presidents Henna Virkkunen and Raffaele Fitto on the urgent need to restore Europe's attractiveness as a prime business and investment destination.. (... ...)

[Read the Newsletter >>>](#) (↑ Contributed by PGV)
- **04 OECD** | STI News | March 11, 2025
Mission-oriented innovation policy in Korea

Mission-oriented innovation policies are the latest attempt to provide STI in Korea with more direction in order to prioritise technological development that both benefits Korean society and drives competitiveness. This new paper looks at how Korea designs, implements and coordinates mission-oriented policies and offers guidance. (... ...)

[Read the Paper >>>](#) (↑ Contributed by NTA)

■ 05 **OECD** | STI News | March 11, 2025 **Women in science and research**

While women now represent over 50% of tertiary education graduates in most countries, they remain under-represented in the research workforce and among innovators. Gender parity among researchers has been achieved in only a few countries, indicating the need for further efforts to ensure equal opportunities. Our blog takes a look (également disponible en français). (... ...)

[Read the Blog >>>](#)

(↑ Contributed by NTA)

■ 06 **PIOB** | LinkedIn | March 11, 2025 **AI's hidden cost: Its energy and water footprint**

AI (The PIOB's Standard-Setting Boards' Nominations Committee (SSB NomCo) has issued Invitations for Applications to serve as board members on the [International Ethics Standards Board for Accountants \(IESBA\)](#) and the [International Auditing and Assurance Standards Board \(IAASB\)](#) for vacancies commencing on 1 January 2026:

IESBA Invitation for Applications - <https://lnkd.in/d7j5zDjP>

IAASB Invitation for Applications - <https://lnkd.in/d6EGZRG7>

Qualified individuals who meet the targeted profiles described in the Invitations for Applications can apply online until 11 May 2025. <https://lnkd.in/dhTa3TiS> (... ...)

[Read the LinkedIn Article >>>](#)

(↑ Contributed by CLM)

BUSINESSEUROPE**Headlines**

20 February 2025

Exchange with EVPs Ribera, Séjourné and Mînzatu on the Clean Industrial Deal

On 18 February, a BusinessEurope delegation – along with European Social Partners – met with European Commission Executive Vice-Presidents Teresa Ribera, Stéphane Séjourné, and Roxana Minzatu to discuss our expectations from the upcoming Clean Industrial Deal.



Our Director General Markus J. Beyrer emphasised the urgent need to make it easier to do business in Europe and make the EU an attractive destination for investment again. This is crucial for sustaining our European model and preserving quality jobs across the continent. "Improving conditions for creating quality jobs starts with facilitating investment, innovation and productivity growth," Beyrer stated. He highlighted that the Clean Industrial Deal must include measures to lower the energy cost gap towards our major competitors, significantly reduce the regulatory burden, speed-up permitting procedures, and diversify our import and export markets.

European Commission's proposal for Clean Trade and Investment Partnerships, which aims to establish a comprehensive framework for international collaboration on clean energy, critical raw materials, clean-tech trade, and investments. At the same time, the EU must address market distortive practices and

overcapacities by carefully using existing trade defence tools. The EU must also ensure that any new measures are assessed and discussed with business to avoid supply chain disruptions and maintain industrial competitiveness.

Did you know?



Yesterday, the European Parliament's Committee on Industry, Research, and Energy (ITRE) adopted a report on the implementation of the flagship Horizon Europe programme. Ahead of this vote, we joined forces with the European Association of Research and Technology Organisations (EARTO) to [call](#) for the equal prioritisation of Pan-European public-private partnerships under Pillar II, alongside the other pillars of the Framework Programme.

Quote of the week

“To truly ease the burden, the Commission must go beyond simplifying reporting”.

Our Director General Markus J. Beyrer quoted in [Euractiv](#) on 13 February.

Latest publication



BusinessEurope's call to strengthen EU-India economic and trade relations

20 February

Read our [letter to Ursula von der Leyen, President of the European Commission](#)

BusinessEurope & EARTO joint letter to ITRE Committee on FP10

17 February

Read [our joint letter](#).



Upcoming events

6-7 March

[European Energy Efficiency Conference 2025](#)

5-6 June

[EU Industry Days 2025](#)

*Copyright © BUSINESSEUROPE 2025. All rights reserved.
[Forward to a friend](#) - [Our privacy policy](#)*

(Reposted from: [BUSINESSEUROPE Headlines, February 20, 2025](#))

BUSINESSEUROPE**Headlines**

28 February 2025

Discussing Europe's competitiveness and policy priorities with EVPs Virkkunen and Fitto

This week, our President Fredrik Persson and Director General Markus J. Beyrer held high-level discussions with European Commission Executive Vice-Presidents Henna Virkkunen and Raffaele Fitto on the urgent need to restore Europe's attractiveness as a prime business and investment destination.



In their talks with Virkkunen, Persson and Beyrer also highlighted the digital agenda, stressing that the current focus and commitment to implementing digital policy rules are positive steps forward. Meanwhile, their discussions with Fitto addressed the future of Cohesion Policy, with a clear message:

To effectively contribute to EU strategic objectives and regional competitiveness, the Cohesion Policy under the next multiannual financial framework must be modernised. Key priorities include 1) simplification, 2) stronger private sector involvement, and 3) ensuring funds are directed towards high-quality projects.

EU businesses' take on Clean Industrial Deal and 1st EU Omnibus

Two key announcements from the European Commission on Wednesday signal progress in strengthening Europe's business environment. The Clean Industrial Deal acknowledges the urgent need to lower energy costs, accelerate permitting, increase demand for low-carbon and circular products, and strengthen global engagement. But nine months after the European Elections, "we urgently need swifter, more impactful action to avoid these challenges becoming the new reality for businesses," our DG Markus J. Beyrer commented.

The 1st EU Omnibus is a milestone in reducing unnecessary reporting and regulatory burdens, helping companies contribute more effectively to the EU's sustainability goals while preserving competitiveness. However, while the direction is right, delivery will be crucial. Challenges remain – for example, a harmonised approach to Due Diligence is key to avoid fragmentation. All co-legislators must be willing to play their part in addressing these issues. We will continue engaging with policymakers to turn ambition into concrete solutions.

Read our reactions: [Clean Industrial Deal](#) | [Omnibus](#)



INVITATION | 21 March 2025

BUSINESSEUROPE EVENT ON EU-CHINA RELATIONS

21 March 2025, 8:30-10:30 CET

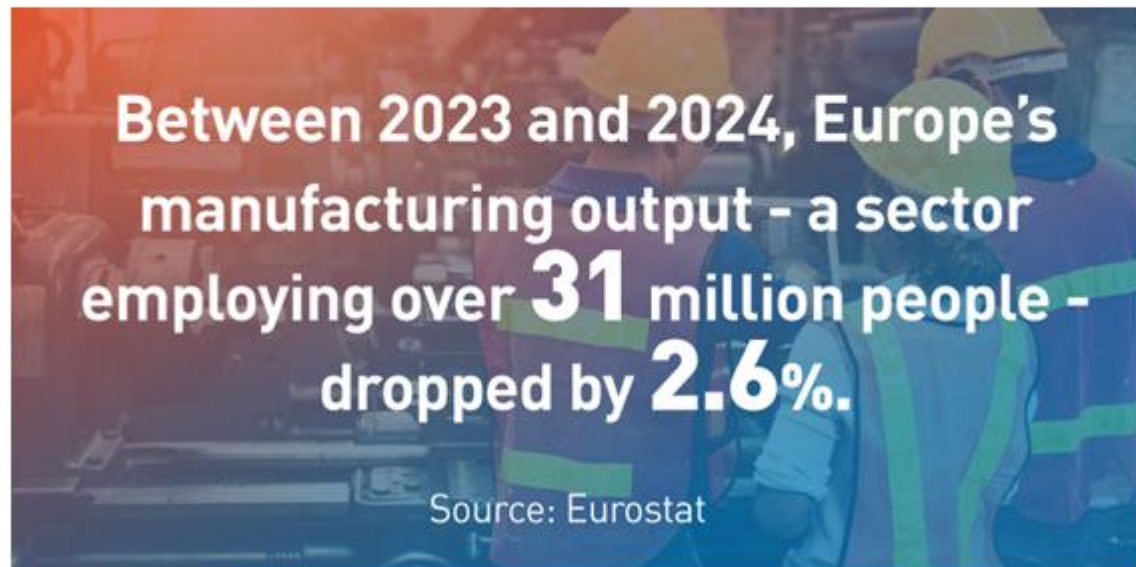
In-Person at BusinessEurope,
168 Avenue de Cortenbergh, 1000 Brussels

The landscape of EU China relations has undergone significant changes in recent years. Join us on 21 March to discuss the challenges and a path forward with:

- ◆ Markus J. Beyrer, Director General, BusinessEurope
- ◆ Maria Martin-Prat, Deputy Director-General, DG TRADE, European Commission
- ◆ Mikko Huotari, Executive Director of Mercator Institute of China Studies (MERICS)

[Register here](#)

Did you know?



The European Chemical Industry Council (Cefic) highlighted this data at a high-level meeting in Antwerp on 26 February, where Commission President Ursula von der Leyen and 400 business leaders gathered to discuss the newly published Clean Industrial Deal.

Quote of the week

"By reducing unnecessary reporting and regulatory burdens, the changes will allow companies to contribute more effectively to the EU's sustainability objectives while better taking into account the absolute necessity to put European economic competitiveness at centre stage".

Our Director General Markus J. Beyrer commenting on the Clean Industrial Deal.

Latest publications



EU Talent Pool

24 February

Read our [joint employers statement](#).

Union of Skills

21 February

Read our [joint employers' input](#).



Upcoming events

6-7 March

[European Energy Efficiency Conference 2025](#)

5-6 June

[EU Industry Days 2025](#)

21 March

[BusinessEurope event on EU-China relations](#)

*Copyright © BUSINESSEUROPE 2025. All rights reserved.
[Forward to a friend](#) - [Our privacy policy](#)*

(Reposted from: [BUSINESSEUROPE Headlines, February 28, 2025](#))